04.1 Annual Budget 2020/21

Woking Strokeability generally budget to show a slight profit from income over expenditure each year. Extraordinary expenditure or general overspend being absorbed by the reserves which at the end of the year stood at £16,907.

However, 2019/2020 was a difficult year. Due to the virus and resulting lock-down measures we had to stop all physical rehab exercise sessions and meetings in March 2020. We started running our exercise sessions through Zoom on 27 March 2020 and cannot currently see physical meetings continuing until Spring 2021 at the very earliest.

Zoom sessions were provided free of charge to or membership during 2019/2020. The impact on our income being broadly offset by a grant from the Community Foundation for Surrey Corona Virus Fund and generous donations from Talbot Underwriting Ltd, Paul Cunningham, the Daisy Tuffen Flower Club and many others.

Income		
Members' subscriptions	£2,000	
Members' donations/fundraising	£1,000	
Donations from external sources	£1,000	
Social (trips & meals)	£1,000	
Total income		**£5,000**
Expenditure		
Professional fees	£5,700	
Venue hire	£2,000	
Office & Equipment	£1,000	
Social (trips & meals)	£1,000	
Total Expenditure		£9,700
Net Income		**£4,700**

We are exploring a wide range of funding options and are working to reduce the projected shortfall over the next twelve months.

Dated: 18 January 2021